Oak Ranch Estates Home Owners Association
Schedule of Assessments and Fees

Effective January 1, 2021

Item	Cost Per Month	Cost per Qtr*	Cost per Year
Regular Member/Owner Assessment	$62.00	$186.00	$744.00
Horse Stall Fees	$36.00	$108.00	$432.00
Corral Shed Fees	$14.00	$42.00	$168.00
Manure Removal Fees	Cost is shared by all horse owners on a per horse basis		

* Assessments/Fees are invoiced on a quarterly basis

Late Fees	$5.00/month if not paid within 30 days after due date plus collection charge of $5.00/month plus interest of 10% per annum (.833% per month) until paid
Certificate stating indebtedness secured by lien on any Lot	$25.00
Security Deposit per horse	$200.00

Enforcement penalties for non-compliance with any governing documents:

First offense	Written notice with timeline for correction

In addition, the following penalties will be levied if the violation is repeated or continues after written notice and correction deadline:

If the violation is deemed to be a repeat violation (is a single violation that occurs repeatedly but not on a daily basis):

First offense	Written notice with timeline for correction
Second notice of offense	Right to a hearing and a $50.00 fine
Third notice of offense	Right to a hearing and a $100.00 fine
Final notice of offense	Legal action and attorneys' fees

If the violation is deemed to be a continuing violation (one that is a single violation that persists on a daily basis):

First notification	Written notice with timeline for correction
Second notification	Right to a hearing and a daily fine of $25.00 until the violation is corrected