



**Oak Ranch Estates Home Owners Association
Schedule of Assessments and Fees**

Effective January 1, 2020

<u>Item</u>	<u>Cost Per Month</u>	<u>Cost per Qtr*</u>	<u>Cost per Year</u>
Regular Member/Owner Assessment	\$62.00	\$186.00	\$744.00
Horse Stall Fees	\$36.00	\$108.00	\$432.00
Corral Shed Fees	\$14.00	\$42.00	\$168.00
Manure Removal Fees basis		Cost is shared by all horse owners on a per horse basis	

* Assessments/Fees are invoiced on a quarterly basis

Late Fees \$5.00/month if not paid within 30 days after due date plus collection charge of \$5.00/month plus interest of 10% per annum (.833% per month) until paid

Certificate stating indebtedness secured by lien on any Lot \$25.00

Security Deposit per horse \$200.00

Enforcement penalties for non-compliance with any governing documents:
First offense Written notice with timeline for correction

In addition, the following penalties will be levied if the violation is repeated or continues after written notice and correction deadline:

If the violation is deemed to be a repeat violation (is a single violation that occurs repeatedly but not on a daily basis):

First offense	Written notice with timeline for correction
Second notice of offense	Right to a hearing and a \$50.00 fine
Third notice of offense	Right to a hearing and a \$100.00 fine
Final notice of offense	Legal action and attorneys' fees

If the violation is deemed to be a continuing violation (one that is a single violation that persists on a daily basis):

First notification	Written notice with timeline for correction
Second notification	Right to a hearing and a daily fine of \$25.00 until the violation is corrected