

OAK RANCH ESTATES HOA

Balance Sheet
 As of 08/31/22

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH:					
1015	PAC WEST - Cash Operating #070	23,517.15			23,517.15
1100	PAC WEST - Reserve Ckg #1100		26,110.63		26,110.63
	Subtotal Cash	23,517.15	26,110.63	.00	49,627.78
CURRENT ASSETS:					
1400	Assessments Receivable	186.00			186.00
1700	Prepaid Insurance	1,123.92			1,123.92
	Subtotal Current Assets	1,309.92	.00	.00	1,309.92
	TOTAL ASSETS	24,827.07	26,110.63	.00	50,937.70
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
3100	Accounts Payable	1,089.00			1,089.00
3550	Corral Security Deposit	200.00			200.00
3600	Prepaid Owner Assessments	3,491.40			3,491.40
	Subtotal Current Liabilities	(4,780.40)	.00	.00	(4,780.40)
EQUITY:					
5850	Reserve Fund as of 12/31/21		31,292.50		31,292.50
5950	Prior Years Net Income/(Loss)	20,192.72			20,192.72
	Current Year Net Income/(Loss)	(146.05)	(5,181.87)	.00	(5,327.92)
	Subtotal Equity	20,046.67	26,110.63	.00	46,157.30
	TOTAL LIABILITIES & EQUITY	24,827.07	26,110.63	.00	50,937.70

OAK RANCH ESTATES HOA

Income/Expense Statement

Period: 08/01/22 to 08/31/22

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
OPERATING INCOME:								
.00	.00	.00	06100	Assessment Income	22,320.00	22,320.00	.00	29,760.00
.00	.00	.00	06250	Late Charge Income	59.00	59.00	.00	59.00
.00	.00	.00	06450	Misc Income	(200.00)	(200.00)	.00	(200.00)
(500.00)	(500.00)	.00	06470	New Mgmt Co -- New OP Ckg	(500.00)	(500.00)	.00	(500.00)
(340.00)	(340.00)	.00	06500	Horse Stall/Shed Fees	2,506.36	3,032.00	(525.64)	4,156.00
.00	.00	.00	06520	Owner Interest	17.93	17.93	.00	17.93
(840.00)	(840.00)	.00		TOTAL OPERATING INCOME	24,203.29	24,728.93	(525.64)	33,292.93
GENERAL & ADMINISTRATIVE EXPENSES:								
20.00	23.00	3.00	07100	Admin/Late Charge *	190.00	184.00	(6.00)	276.00
.00	.00	.00	07150	CPA - Accounting	800.00	804.00	4.00	804.00
.00	.00	.00	07350	Collections	164.00	164.00	.00	164.00
.00	20.00	20.00	07400	Contingency	150.00	160.00	10.00	240.00
.00	14.00	14.00	07450	Dues & Subscriptions	130.00	112.00	(18.00)	168.00
925.00	.00	(925.00)	07550	Insurance-Hazard/Liab/D&O	3,629.00	2,592.00	(1,037.00)	2,592.00
.00	75.00	75.00	07650	Legal Fees	.00	600.00	600.00	900.00
495.00	495.00	.00	07750	Management	3,960.00	3,960.00	.00	5,940.00
35.00	38.00	3.00	07800	Meeting/Board Expense	100.00	304.00	204.00	456.00
370.00	60.00	(310.00)	07850	Office/Extra Administration	865.60	480.00	(385.60)	720.00
51.67	84.00	32.33	08000	Postage/Reproduction/Mailing	612.46	672.00	59.54	1,008.00
.00	.00	.00	08010	Reserve Study	780.00	804.00	24.00	804.00
.00	10.00	10.00	08050	Rule Enforcement	.00	80.00	80.00	120.00
.00	.00	.00	08100	Taxes-State/Federal	.00	.00	.00	12.00
1,896.67	819.00	(1,077.67)		Subtotal General & Admin Exp	11,381.06	10,916.00	(465.06)	14,204.00

OAK RANCH ESTATES HOA

Income/Expense Statement
 Period: 08/01/22 to 08/31/22

Actual	Current Period Budget	Variance	Account	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
CORRAL EXPENSES:								
65.22	88.00	22.78	08920	Corral Expenses	600.47	704.00	103.53	1,056.00
48.52	.00	(48.52)	08940	Corral - Manure Removal	1,043.87	.00	(1,043.87)	.00
113.74	88.00	(25.74)		Subtotal Corral Expenses	1,644.34	704.00	(940.34)	1,056.00
MAINTENANCE EXPENSES:								
.00	417.00	417.00	09150	Weed Abatement	5,846.53	3,336.00	(2,510.53)	5,004.00
.00	152.00	152.00	09200	Common Area Supplies/Maint	1,261.41	1,216.00	(45.41)	1,824.00
.00	.00	.00	09250	Tree Maintenance	1,800.00	1,800.00	.00	4,500.00
302.00	302.00	.00	09890	Reserve Transfer	2,416.00	2,416.00	.00	3,624.00
302.00	871.00	569.00		Subtotal Maintenance Expense	11,323.94	8,768.00	(2,555.94)	14,952.00
2,312.41	1,778.00	(534.41)		TOTAL OPERATING EXPENSES	24,349.34	20,388.00	(3,961.34)	30,212.00
(3,152.41)	(2,618.00)	(534.41)		OPERATING NET INCOME/(LOSS)	(146.05)	4,340.93	(4,486.98)	3,080.93
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OAK RANCH ESTATES HOA

Income/Expense Statement
 Period: 08/01/22 to 08/31/22

Actual	Current Period Budget	Variance	Account	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVE INCOME								
(.52)	(.52)	.00	06900	Reserve Interest Income	(4.13)	(4.13)	.00	(4.13)
(302.00)	(302.00)	.00	06910	Reserve Transfer	(2,416.00)	(2,416.00)	.00	(3,624.00)
5,000.00	5,000.00	.00	06920	New Mgmt Co -- New RSV Ckg	5,000.00	5,000.00	.00	5,000.00
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RESERVE EXPENSES								
.00	.00	.00	09937	FENCING - Corral Pipe Railg	2,602.00	2,602.00	.00	2,602.00
4,697.48	4,697.48	.00		Subtotal Reserve Expenses	5,181.87	5,181.87	.00	3,973.87
(4,697.48)	(4,697.48)	.00		TOTAL RESERVE EXPENSES	(5,181.87)	(5,181.87)	.00	(3,973.87)
(4,697.48)	(4,697.48)	.00		RESERVE NET INCOME/LOSS	(5,181.87)	(5,181.87)	.00	(3,973.87)
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CASH DISBURSEMENTS

Starting Check Date: 8/01/22 Cash account #: "All"
 Ending Check Date: 8/31/22

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
Cash account #:		1015	PAC WEST - Cash Operating #070		
8/07/22	631	OR	OAK RANCH ESTATES HOA	500.00	6470-NEW MGMT OP CKG
8/07/22	632	*COUR*	AMBER COURTNEY	740.00	
8/07/22	633	ASVA	ASSOCIATION SERVICES	99.76	ADDTL SRVCS JULY
8/07/22	634	OR	OAK RANCH ESTATES HOA	302.00	1100-RSV TRANSFER AUG
8/23/22	636	ASVA	ASSOCIATION SERVICES	376.91	ADDTL SRVCS AUG & CLOSING
8/23/22	637	ASVM	ASSOCIATION SERVICES.	495.00	7750-MGMT SRVCS AUG
Totals:				2,513.67	
Cash account #:		1100	PAC WEST - Reserve Ckg #1100		
8/07/22	36	OR	OAK RANCH ESTATES HOA	5,000.00	6920-NEW MGMT RSV CKG
Totals:				5,000.00	