



**Oak Ranch Estates Home Owners Association  
Schedule of Assessments and Fees**

**Effective January 1, 2023**

| <u>Item</u>                     | <u>Cost Per Month</u>                                   | <u>Cost per Qtr*</u> | <u>Cost per Year</u> |
|---------------------------------|---|----------------------|----------------------|
| Regular Member/Owner Assessment | \$68.00   | \$204.00             | \$816.00             |
| Horse Stall Fees                | \$36.00   | \$108.00             | \$432.00             |
| Corral Shed Fees                | \$14.00   | \$42.00              | \$168.00             |
| Manure Removal Fees             | Cost is shared by all horse owners on a per horse basis |                      |                      |

\* Assessments/Fees are invoiced on a quarterly basis

Late Fees \$5.00/month if not paid within 30 days after due date plus collection charge of \$10.00/statement plus interest of 10% per annum (.833% per month) until paid

Other fees that may be charged Refer to Annual Year-end Disclosures Report

Security Deposit per horse \$200.00

Enforcement penalties for non-compliance with any governing documents and rules:

First offense Written notice with timeline for correction and a \$25.00 fine

In addition, the following penalties will be levied if the violation is repeated or continues after written notice and correction deadline:

(a) If the violation is deemed to be a repeat violation (is a single violation that occurs repeatedly but not on a daily basis):

First offense Written notice with timeline for correction and a \$25.00 fine

Second notice of offense Right to a hearing and a \$50.00 fine

Third notice of offense Right to a hearing and a \$100.00 fine

Final notice of offense Legal action and attorneys' fees

(b) If the violation is deemed to be a continuing violation (one that is a single violation that persists on a daily basis):

First notification Written notice with timeline for correction and a \$25.00 fine

Second notification Right to a hearing and a daily fine of \$25.00 until the violation is corrected