

## OAK RANCH ESTATES HOA

Balance Sheet  
 As of 02/28/22

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH:					
1015	PAC WEST - Cash Operating #070	30,275.33			30,275.33
1100	PAC WEST - Reserve Ckg #1100		31,897.52		31,897.52
	Subtotal Cash	30,275.33	31,897.52	.00	62,172.85
CURRENT ASSETS:					
1700	Prepaid Insurance	1,123.92			1,123.92
	Subtotal Current Assets	1,123.92	.00	.00	1,123.92
	<b>TOTAL ASSETS</b>	31,399.25	31,897.52	.00	63,296.77
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
3100	Accounts Payable	164.00			164.00
3550	Corral Security Deposit	600.00			600.00
3600	Prepaid Owner Assessments	5,908.91			5,908.91
	Subtotal Current Liabilities	(6,672.91)	.00	.00	(6,672.91)
EQUITY:					
5850	Reserve Fund as of 12/31/21		31,292.50		31,292.50
5950	Prior Years Net Income/(Loss)	20,192.72			20,192.72
	Current Year Net Income/(Loss)	4,533.62	605.02	.00	5,138.64
	Subtotal Equity	24,726.34	31,897.52	.00	56,623.86
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	31,399.25	31,897.52	.00	63,296.77

**OAK RANCH ESTATES HOA**

Income/Expense Statement

Period: 02/01/22 to 02/28/22

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
OPERATING INCOME:								
.00	.00	.00	06100	Assessment Income	7,440.00	7,440.00	.00	29,760.00
.00	.00	.00	06500	Horse Stall/Shed Fees	1,145.36	1,124.00	21.36	4,496.00
(4.59)	(4.59)	.00	06520	Owner Interest	9.93	9.93	.00	9.93
<u>(4.59)</u>	<u>(4.59)</u>	<u>.00</u>		<b>TOTAL OPERATING INCOME</b>	<u>8,595.29</u>	<u>8,573.93</u>	<u>21.36</u>	<u>34,265.93</u>
GENERAL & ADMINISTRATIVE EXPENSES:								
80.00	23.00	(57.00)	07100	Admin/Late Charge *	80.00	46.00	(34.00)	276.00
.00	.00	.00	07150	CPA - Accounting	.00	.00	.00	804.00
.00	.00	.00	07350	Collections	164.00	164.00	.00	164.00
.00	20.00	20.00	07400	Contingency	.00	40.00	40.00	240.00
130.00	14.00	(116.00)	07450	Dues & Subscriptions	130.00	28.00	(102.00)	168.00
.00	.00	.00	07550	Insurance-Hazard/Liab/D&O	.00	.00	.00	2,592.00
.00	75.00	75.00	07650	Legal Fees	.00	150.00	150.00	900.00
495.00	495.00	.00	07750	Management	990.00	990.00	.00	5,940.00
35.00	38.00	3.00	07800	Meeting/Board Expense	35.00	76.00	41.00	456.00
75.00	60.00	(15.00)	07850	Office/Extra Administration	75.00	120.00	45.00	720.00
300.54	84.00	(216.54)	08000	Postage/Reproduction/Mailing	300.54	168.00	(132.54)	1,008.00
.00	.00	.00	08010	Reserve Study	.00	.00	.00	804.00
.00	10.00	10.00	08050	Rule Enforcement	.00	20.00	20.00	120.00
.00	.00	.00	08100	Taxes-State/Federal	.00	.00	.00	12.00
<u>1,115.54</u>	<u>819.00</u>	<u>(296.54)</u>		<b>Subtotal General &amp; Admin Exp</b>	<u>1,774.54</u>	<u>1,802.00</u>	<u>27.46</u>	<u>14,204.00</u>

**OAK RANCH ESTATES HOA**

Income/Expense Statement

Period: 02/01/22 to 02/28/22

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
CORRAL EXPENSES:								
29.63	88.00	58.37	08920	Corral Expenses	75.42	176.00	100.58	1,056.00
.00	.00	.00	08940	Corral - Manure Removal	151.27	.00	(151.27)	.00
<u>29.63</u>	<u>88.00</u>	<u>58.37</u>		Subtotal Corral Expenses	<u>226.69</u>	<u>176.00</u>	<u>(50.69)</u>	<u>1,056.00</u>
MAINTENANCE EXPENSES:								
213.43	417.00	203.57	09150	Weed Abatement	213.43	834.00	620.57	5,004.00
1,243.01	152.00	(1,091.01)	09200	Common Area Supplies/Maint	1,243.01	304.00	(939.01)	1,824.00
.00	.00	.00	09250	Tree Maintenance	.00	.00	.00	4,500.00
302.00	302.00	.00	09890	Reserve Transfer	604.00	604.00	.00	3,624.00
<u>1,758.44</u>	<u>871.00</u>	<u>(887.44)</u>		Subtotal Maintenance Expense	<u>2,060.44</u>	<u>1,742.00</u>	<u>(318.44)</u>	<u>14,952.00</u>
<u>2,903.61</u>	<u>1,778.00</u>	<u>(1,125.61)</u>		TOTAL OPERATING EXPENSES	<u>4,061.67</u>	<u>3,720.00</u>	<u>(341.67)</u>	<u>30,212.00</u>
(2,908.20)	(1,782.59)	(1,125.61)		OPERATING NET INCOME/(LOSS)	4,533.62	4,853.93	(320.31)	4,053.93
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**OAK RANCH ESTATES HOA**

Income/Expense Statement  
 Period: 02/01/22 to 02/28/22

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
RESERVE INCOME								
(.48)	(.48)	.00	06900	Reserve Interest Income	(1.02)	(1.02)	.00	(1.02)
(302.00)	(302.00)	.00	06910	Reserve Transfer	(604.00)	(604.00)	.00	(3,624.00)
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RESERVE EXPENSES								
(302.48)	(302.48)	.00		Subtotal Reserve Expenses	(605.02)	(605.02)	.00	(3,625.02)
302.48	302.48	.00		TOTAL RESERVE EXPENSES	605.02	605.02	.00	3,625.02
302.48	302.48	.00		RESERVE NET INCOME/LOSS	605.02	605.02	.00	3,625.02
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