

**OAK RANCH ESTATES HOA**Balance Sheet  
As of 12/31/21

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH:					
1015	PAC WEST - Cash Operating #070	24,762.99			24,762.99
1100	PAC WEST - Reserve Ckg #1100		31,292.50		31,292.50
	Subtotal Cash	24,762.99	31,292.50	.00	56,055.49
CURRENT ASSETS:					
1400	Assessments Receivable	558.00			558.00
1450	Late Charge Receivable	80.00			80.00
1650	Owner Interest Receivable	18.36			18.36
1700	Prepaid Insurance	1,112.25			1,112.25
	Subtotal Current Assets	1,768.61	.00	.00	1,768.61
	TOTAL ASSETS	26,531.60	31,292.50	.00	57,824.10
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
3100	Accounts Payable	448.88			448.88
3550	Corral Security Deposit	600.00			600.00
3600	Prepaid Owner Assessments	5,586.55			5,586.55
	Subtotal Current Liabilities	(6,635.43)	.00	.00	(6,635.43)
EQUITY:					
5850	Reserve Fund as of 12/31/20		28,438.77		28,438.77
5950	Prior Years Net Income/(Loss)	19,607.67			19,607.67
	Current Year Net Income/(Loss)	288.50	2,853.73	.00	3,142.23
	Subtotal Equity	19,896.17	31,292.50	.00	51,188.67
	TOTAL LIABILITIES & EQUITY	26,531.60	31,292.50	.00	57,824.10

**OAK RANCH ESTATES HOA**

Income/Expense Statement

Period: 12/01/21 to 12/31/21

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
OPERATING INCOME:								
.00	.00	.00	06100	Assessment Income	29,760.00	29,760.00	.00	29,760.00
20.00	20.00	.00	06250	Late Charge Income	340.00	340.00	.00	340.00
.00	.00	.00	06300	Special Purpose Income	195.00	195.00	.00	195.00
.00	.00	.00	06500	Horse Stall/Shed Fees	5,069.24	5,069.24	.00	5,069.24
462.95	462.95	.00	06510	Collection	1,012.95	1,012.95	.00	1,012.95
4.59	4.59	.00	06520	Owner Interest	90.52	90.52	.00	90.52
<u>487.54</u>	<u>487.54</u>	<u>.00</u>		<b>TOTAL OPERATING INCOME</b>	<u>36,467.71</u>	<u>36,467.71</u>	<u>.00</u>	<u>36,467.71</u>
GENERAL & ADMINISTRATIVE EXPENSES:								
.00	23.00	23.00	07100	Admin/Late Charge *	300.00	276.00	(24.00)	276.00
.00	.00	.00	07150	CPA - Accounting	800.00	852.00	52.00	852.00
150.00	150.00	.00	07350	Collections	854.00	720.00	(134.00)	720.00
.00	.00	.00	07400	Contingency	984.00	336.00	(648.00)	336.00
.00	14.00	14.00	07450	Dues & Subscriptions	125.00	168.00	43.00	168.00
.00	.00	.00	07550	Insurance-Hazard/Liab/D&O	2,511.00	2,544.00	33.00	2,544.00
.00	83.00	83.00	07650	Legal Fees	1,125.00	996.00	(129.00)	996.00
480.00	480.00	.00	07750	Management	5,760.00	5,760.00	.00	5,760.00
.00	6.00	6.00	07800	Meeting/Board Expense	502.54	72.00	(430.54)	72.00
15.00	90.00	75.00	07850	Office/Extra Administration	581.00	1,080.00	499.00	1,080.00
49.61	80.00	30.39	08000	Postage/Reproduction/Mailing	790.22	960.00	169.78	960.00
.00	.00	.00	08010	Reserve Study	380.00	384.00	4.00	384.00
20.00	10.00	(10.00)	08050	Rule Enforcement	140.00	120.00	(20.00)	120.00
.00	12.00	12.00	08100	Taxes-State/Federal	.00	12.00	12.00	12.00
<u>714.61</u>	<u>948.00</u>	<u>233.39</u>		<b>Subtotal General &amp; Admin Exp</b>	<u>14,852.76</u>	<u>14,280.00</u>	<u>(572.76)</u>	<u>14,280.00</u>

### OAK RANCH ESTATES HOA

Income/Expense Statement

Period: 12/01/21 to 12/31/21

Actual	Current Period Budget	Variance	Account	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
CORRAL EXPENSES:								
41.35	62.00	20.65	08920	Corral Expenses	913.82	744.00	(169.82)	744.00
145.53	.00	(145.53)	08940	Corral - Manure Removal	2,086.06	.00	(2,086.06)	.00
186.88	62.00	(124.88)		Subtotal Corral Expenses	2,999.88	744.00	(2,255.88)	744.00
MAINTENANCE EXPENSES:								
.00	417.00	417.00	09150	Weed Abatement	4,708.21	5,004.00	295.79	5,004.00
.00	20.00	20.00	09200	Common Area Supplies/Maint	2,042.36	240.00	(1,802.36)	240.00
.00	.00	.00	09250	Tree Maintenance	4,400.00	3,000.00	(1,400.00)	3,000.00
.00	260.00	260.00	09255	Landscape Service	3,084.00	3,120.00	36.00	3,120.00
341.00	341.00	.00	09890	Reserve Transfer	4,092.00	4,092.00	.00	4,092.00
341.00	1,038.00	697.00		Subtotal Maintenance Expense	18,326.57	15,456.00	(2,870.57)	15,456.00
1,242.49	2,048.00	805.51		TOTAL OPERATING EXPENSES	36,179.21	30,480.00	(5,699.21)	30,480.00
(754.95)	(1,560.46)	805.51		OPERATING NET INCOME/(LOSS)	288.50	5,987.71	(5,699.21)	5,987.71
=====								

### OAK RANCH ESTATES HOA

Income/Expense Statement

Period: 12/01/21 to 12/31/21

			Current Period					Year-To-Date		
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget		
RESERVE INCOME										
(.52)	(.52)	.00	06900	Reserve Interest Income	(5.82)	(5.82)	.00	(5.82)		
(341.00)	(341.00)	.00	06910	Reserve Transfer	(4,092.00)	(4,092.00)	.00	(4,092.00)		
<hr/>										
RESERVE EXPENSES										
.00	.00	.00	09922	PAVING - Arena Sand	571.02	571.02	.00	571.02		
.00	.00	.00	09952	FIXTURES - Association Signs	533.07	825.00	291.93	825.00		
.00	.00	.00	09961	PLUMBING/ELECTRIC - Plumbg R	140.00	140.00	.00	140.00		
<hr/>										
(341.52)	(341.52)	.00		Subtotal Reserve Expenses	(2,853.73)	(2,561.80)	291.93	(2,561.80)		
341.52	341.52	.00		TOTAL RESERVE EXPENSES	2,853.73	2,561.80	291.93	2,561.80		
341.52	341.52	.00		RESERVE NET INCOME/LOSS	2,853.73	2,561.80	291.93	2,561.80		
<hr style="border-top: 1px dashed black;"/>										

CASH DISBURSEMENTS

Starting Check Date: 12/01/21 Cash account #: "All"  
Ending Check Date: 12/31/21

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
Cash account #:	1015		PAC WEST - Cash Operating #070		
12/07/21	588 (M)OR		OAK RANCH ESTATES HOA	341.00	1100-RSV TRANSFER DEC
12/15/21	589 ASVA		ASSOCIATION SERVICES	84.61	ADDTL SRVCS OCT
12/15/21	590 ASVM		ASSOCIATION SERVICES.	480.00	7750-MGMT SRVCS DEC
12/15/21	591 WOLF		WOLF,RIFKIN & SHAPIRO,LLP	150.00	7350-COLLECTIONS 0005
Totals:				1,055.61	