

OAK RANCH ESTATES HOA

Balance Sheet
As of 08/31/20

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH:					
1015	UNION BK - Cash Operating #070	22,085.77			22,085.77
1100	UNION BK - Reserve Ckg #1100		24,823.09		24,823.09
	Subtotal Cash	22,085.77	24,823.09	.00	46,908.86
CURRENT ASSETS:					
1400	Assessments Receivable	938.00			938.00
1450	Late Charge Receivable	100.00			100.00
1650	Owner Interest Receivable	42.08			42.08
1670	Rule Compliance Receivable	925.00			925.00
1700	Prepaid Insurance	1,093.10			1,093.10
	Subtotal Current Assets	3,098.18	.00	.00	3,098.18
	TOTAL ASSETS	25,183.95	24,823.09	.00	50,007.04
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LIABILITIES & EQUITY					
CURRENT LIABILITIES					
3100	Accounts Payable	353.51			353.51
3550	Corral Security Deposit	1,000.00			1,000.00
3600	Prepaid Owner Assessments	2,341.94			2,341.94
	Subtotal Current Liabilities	(3,695.45)	.00	.00	(3,695.45)
EQUITY:					
5850	Reserve Fund as of 12/31/19		22,092.06		22,092.06
5950	Prior Years Net Income/(Loss)	16,584.81			16,584.81
	Current Year Net Income/(Loss)	4,903.69	2,731.03	.00	7,634.72
	Subtotal Equity	21,488.50	24,823.09	.00	46,311.59
	TOTAL LIABILITIES & EQUITY	25,183.95	24,823.09	.00	50,007.04
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OAK RANCH ESTATES HOA

Income/Expense Statement

Period: 08/01/20 to 08/31/20

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
OPERATING INCOME:								
.00	.00	.00	06100	Assessment Income	22,320.00	22,320.00	.00	29,760.00
90.00	90.00	.00	06250	Late Charge Income	310.00	310.00	.00	310.00
.00	.00	.00	06500	Horse Stall/Shed Fees	4,050.00	4,050.00	.00	5,400.00
18.68	18.68	.00	06520	Owner Interest	67.64	67.64	.00	67.64
.00	.00	.00	06570	Rule Compliance Fees	775.00	775.00	.00	775.00
108.68	108.68	.00		TOTAL OPERATING INCOME	27,522.64	27,522.64	.00	36,312.64
GENERAL & ADMINISTRATIVE EXPENSES:								
.00	.00	.00	07100	Admin/Late Charge *	160.00	160.00	.00	160.00
.00	.00	.00	07150	CPA - Accounting	800.00	804.00	4.00	804.00
.00	28.00	28.00	07400	Contingency	.00	224.00	224.00	336.00
.00	.00	.00	07450	Dues & Subscriptions	163.00	132.00	(31.00)	132.00
.00	.00	.00	07550	Insurance-Hazard/Liab/D&O	2,483.00	2,544.00	61.00	2,544.00
.00	.00	.00	07650	Legal Fees	750.00	667.00	(83.00)	996.00
465.00	465.00	.00	07750	Management	3,720.00	3,720.00	.00	5,580.00
.00	3.00	3.00	07800	Meeting/Board Expense	60.00	24.00	(36.00)	36.00
.00	90.00	90.00	07850	Office/Extra Administration	230.00	720.00	490.00	1,080.00
26.36	80.00	53.64	08000	Postage/Reproduction/Mailing	537.50	640.00	102.50	960.00
.00	.00	.00	08010	Reserve Study	380.00	480.00	100.00	480.00
.00	9.00	9.00	08050	Rule Enforcement	115.00	72.00	(43.00)	108.00
.00	.00	.00	08100	Taxes-State/Federal	.00	.00	.00	12.00
491.36	675.00	183.64		Subtotal General & Admin Exp	9,398.50	10,187.00	788.50	13,228.00

Income/Expense Statement

Period: 08/01/20 to 08/31/20

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Income/Expense Statement
Period: 08/01/20 to 08/31/20

Current Period			Account	Description	Year-To-Date			Yearly
Actual	Budget	Variance			Actual	Budget	Variance	Budget
RESERVE INCOME								
(.40)	(.40)	.00	06900	Reserve Interest Income	(3.03)	(3.03)	.00	(3.03)
(341.00)	(341.00)	.00	06910	Reserve Transfer	(2,728.00)	(2,728.00)	.00	(4,092.00)
RESERVE EXPENSES								
(341.40)	(341.40)	.00		Subtotal Reserve Expenses	(2,731.03)	(2,731.03)	.00	(4,095.03)
341.40	341.40	.00		TOTAL RESERVE EXPENSES	2,731.03	2,731.03	.00	4,095.03
341.40	341.40	.00		RESERVE NET INCOME/LOSS	2,731.03	2,731.03	.00	4,095.03
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CASH DISBURSEMENTS

Starting Check Date: 8/01/20 Cash account #: "All"
Ending Check Date: 8/31/20

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
Cash account #:			1015	UNION BK - Cash Operating #070	
8/07/20	501	*KEV*	KEVIN LYNN	76.25	9200-REIMB COMMON AREA
8/07/20	502	ASVA	ASSOCIATION SERVICES	26.36	ADDTL SRVCS JULY
8/07/20	503	ROUT	CURTIS ROUTZEN	257.00	9255-Landscape Srvcs July
8/20/20	504	ASVM	ASSOCIATION SERVICES.	465.00	7750-MGMT SRVCS AUG
Totals:				824.61	