



**Oak Ranch Estates Home Owners Association
Schedule of Assessments and Fees**

Effective January 1, 2024

<u>Item</u>	<u>Cost Per Month</u>	<u>Cost per Qtr*</u>	<u>Cost per Year</u>
Owner Assessment per Lot	\$76.00	\$228.00	\$912.00
Horse Stall Fees per Stall	\$36.00	\$108.00	\$432.00
Corral Shed Fees per Shed	\$14.00	\$42.00	\$168.00
Manure Removal Fees	Cost is shared by all horse owners on a per horse basis		

* Assessments/Fees are invoiced on a quarterly basis

Late Fees (subject to change) \$5.00/month if payment not made within 30 days after due date plus collection charge of \$10.00 per statement plus interest of 10% per annum (.833% per month) until paid

Other fees that may be charged Refer to Annual Year-end Disclosures Report

Security Deposit per horse \$200.00

Enforcement penalties for non-compliance with any governing documents and rules:

First offense Written notice with timeline for correction and a \$25.00 fine

In addition, the following penalties will be levied if the violation is repeated or continues after written notice and correction deadline:

(a) If the violation is deemed to be a repeat violation (is a single violation that occurs repeatedly but not on a daily basis):

First offense Written notice with timeline for correction and a \$25.00 fine

Second notice of offense Right to a hearing and a \$50.00 fine

Third notice of offense Right to a hearing and a \$100.00 fine

Final notice of offense Legal action and attorneys' fees

(b) If the violation is deemed to be a continuing violation (one that is a single violation that persists on a daily basis):

First notification Written notice with timeline for correction and a \$25.00 fine

Second notification Right to a hearing and a daily fine of \$25.00 until the violation is corrected